

# KING'S PARK 2024 FINANCIAL REPORT

In 2024, King's Park International Church remained steadfast in its mission to help others know God, grow together, discover purpose and make a difference through faithful stewardship and the generosity of its congregations.

This report provides an overview of King's Park's financial position, highlighting key areas of income, expenses and strategic investments that supported our ministries, outreach efforts and operational needs.

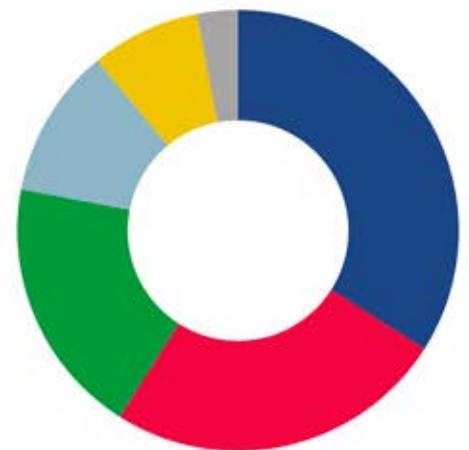
## Income

● Tithes & Offerings	\$3,419,402.24	63.95%
● Designated Contributions	\$1,555,397.13	29.09%
● Fund Income	\$371,784.37	6.95%
<b>Total Income:</b>	<b>\$5,346,583.74</b>	



## Expenses

● Salaries	\$1,697,406.55	34.35%
● Missions & Giving	\$1,212,857.68	24.54%
● Ministries & Funds	\$951,537.07	19.25%
● Church Operations	\$515,067.68	10.42%
● Building Mortgage & Expenses	\$408,560.20	8.27%
● Personnel Benefits	\$156,640.06	3.17%
<b>Total Income:</b>	<b>\$4,942,069.24</b>	



**Excess Revenue  
over Expenses:      \$404,514.50**

In 2024, King's Park RTP/Durham also paid off the remaining debt for their building, \$1,848,855! This has opened so many doors. King's Park has saved over \$400,000 in interest & is able to redirect \$17,000 monthly. Because of these financial savings, we have been able to invest in church planting, community impact and congregational enrichment.